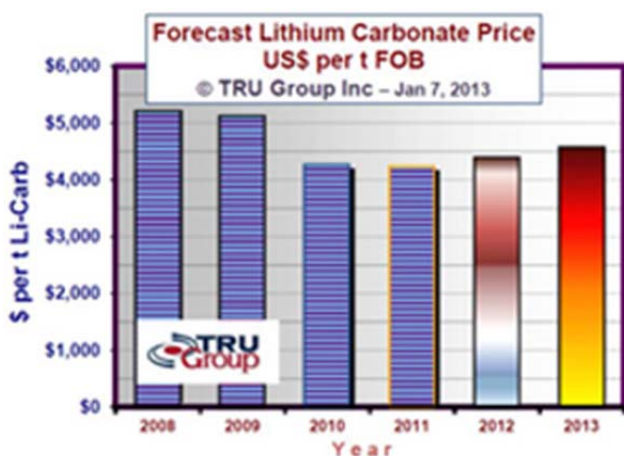


RELEASE

TRU lithium 2020 outlook robust

- *Dreamliner battery overheating a wider challenge?*

TRU Group Inc, Tucson AZ, Toronto ON, January 25, 2013 - Lithium consultants TRU Group Inc says that its lithium supply-demand outlook through 2020 is proving exceptionally robust. No fundamental modification to our January 2011 forecast is required. However, risk in the outlook has been heightened by the grounding of the Boeing 787 Dreamliner – an aircraft that uses li-ion batteries and lithium metal alloy. Battery and alloy uses are drivers of market growth. TRU president Edward Anderson says “the cause of the battery overheating is unclear but there may be lessons to be learned on the wider commercial readiness of lithium battery system technology”.



Lithium prices have developed as earlier predicted averaging US\$4,400 per t Li-carbonate in 2012 only slightly higher than the previous year. (See lithium price chart). Anderson says “this price level could be the new norm for lithium carbonate: In addition the price premium on battery over technical grade will soon disappear. The lithium industry is indeed entering an era of cut-throat competition caused by over-supply. The likely winners will be the established low

cost South American suppliers SQM, Rockwood and FMC followed by a select few new (brine-based) producers in the pipeline”.

TRU advises that the Ihor A Kunasz Ph.D (Geology) paper with acknowledgement of input from E. Joel Christophersen, B.S. Geology, MBA, containing vital required amendments to the CIM Lithium NI 43-101 best practice guideline has been uploaded to trugroup.com for the Supply & Markets Conference January 29, 2013 Las Vegas, NV, USA. Kunasz and Christophersen have more than forty-five years direct hands-on experience at Foote Mineral (Rockwood-Chemetall) in all aspects of salar exploitation.

TRU Group Inc is consultants in engineering, science and technology. The firm is a world leader in lithium resource evaluation & exploitation, lithium extraction processing technologies and lithium chemical engineering. TRU has evaluated and modelled most of the known existing lithium properties and advised a number of players on a wide variety of lithium resource, engineering, process, business and investment issues. The TRU website is trugroup.com and the presentations can be viewed at the link trugroup.com/Lithium-Market-Conference.shtml